

RKG TAX & ACCOUNTING INC.

CHARTERED PROFESSIONAL ACCOUNTANT

5705 211 Street, Langley BC V3A 2L7 | Phone: 604-901-8187 | Fax: 604-901-8105

info@rkgargcpa.com | www.rkgargcpa.com

Foreign Property Reporting Information/Checklist

Taxation Year:

Canadian resident individuals who held certain property outside Canada with a total cost of more than \$100,000 CAD at any time during the tax year are subject to certain disclosure requirements to the Canada Revenue Agency (CRA).

Non-compliance with this reporting requirement results in severe penalties. To help us determine whether you are subject to the reporting rule, please read and consider each of the following questions carefully when answering them.

If you owned any of the following property at any time during the year, answer YES to the relevant questions. You may be subject to the foreign property reporting rule, and we may prepare additional forms to submit to the CRA.

1. Funds or intangible property (patents, copyrights, etc.) situated, deposited or held outside Canada. ☐ Yes ☐ No
2. Tangible property situated outside of Canada. ☐ Yes ☐ No
3. A share of the capital stock of a non-resident corporation held by the taxpayer or by an agent on behalf of the taxpayer. ☐ Yes ☐ No
4. An interest in a non-resident trust that was acquired for consideration, other than an interest in a non-resident trust that is a foreign affiliate for the purposes of section 233.4. ☐ Yes ☐ No
5. An interest in a partnership that holds a Specified Foreign Property unless the partnership is required to file a T1135. ☐ Yes ☐ No
6. An interest in, or right with respect to, an entity that is a non-resident. ☐ Yes ☐ No
7. A property that is convertible into, exchangeable for, or confers a right to acquire a property that is Specified Foreign Property. ☐ Yes ☐ No
8. A debt owed by a non-resident, including government and corporate bonds, debentures, mortgages, and notes receivable. ☐ Yes ☐ No
9. An interest in a foreign insurance policy. ☐ Yes ☐ No
10. Precious metals, gold certificates, and futures contracts held outside Canada. ☐ Yes ☐ No

Signature:

Signing date

Please return the completed form to:

RKG TAX & ACCOUNTING INC., 5705 211 St, Langley, BC V3A2L7 or info@rkgargcpa.com